



You work hard to
protect and provide
for your family.

Protect their future.

Group Term Life Insurance

For New York State Physicians, their families and their employees

ReliaStar Life Insurance Company of New York,
a member of the Voya® family of companies.

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Help secure your family's future with careful planning

Nothing can replace the loss of a loved one, but carefully chosen life insurance coverage can help ease the financial stress that death brings to a family. It can help provide the funds your spouse and dependents need for a secure, comfortable future.

By planning ahead, you can help assure that your beneficiaries will have the money necessary to

- Maintain the standard of living you want for them.
- Protect your home and other assets.
- Pay for education, child care and household expenses.
- Cover funeral and probate costs, taxes, debts and other obligations.
- Invest for income and opportunities in coming years.

Professionals like you take your responsibilities seriously. You want the best for your family. That's why so many successful professionals choose the ReliaStar Life Insurance Company of New York Group Term Life Insurance plan.

Plan Features

This plan provides New York physicians and medical students with Group Term Life Insurance coverage from \$50,000 up to \$2,000,000 in \$50,000 increments. This group coverage is available to you through the Physicians and Surgeons Insurance Trust.

New York physicians who are actively at work on a full-time basis (working 30 hours or more per week) are eligible for coverage. Medical students who are attending school on a full-time basis are also eligible to apply.

Guaranteed issue

Physicians under age 50 who apply for coverage within 60 days of assuming practice can receive \$50,000 of coverage on a guaranteed issue basis (new physicians age 50-59 are eligible to apply for \$25,000 on a guaranteed issue basis). In addition, new residents are eligible for this same guaranteed issue offer.

Spouse and Child Coverage

Spouses of physician members are also eligible for coverage under this plan. Your spouse can apply for coverage from \$50,000 up to \$1,000,000 in benefits.

Optional child(ren) coverage of \$10,000 or \$25,000 is available for eligible children, ages 14 days to 19 years or to age 25 if a full-time student. One premium covers all eligible children.

Employee Coverage

Physician employers or medical groups can cover employees, including physicians, for a death benefit equal to 2 times their annual salary to a maximum of \$100,000.

Guaranteed increase option

Physicians who have been issued medically underwritten coverage can increase their life insurance by \$25,000 within 31 days of the first renewal date after turning age 32, 35, 38 and 41. This increase option is offered regardless of medical history.

Guaranteed coverage to age 80

Coverage will not reduce until age 65. At age 65, your benefits will reduce to 70% of your original face amount. At age 70, your benefits will reduce to 50% of the original face amount. At age 75, coverage reduces to the lesser of 30% of the original face amount or \$30,000. Coverage terminates at age 80.

At age 80, you may convert to an individual whole life policy, without proof of good health. Accelerated Life and AD&D benefits, if elected, are excluded from the conversion option.

Coverage is subject to timely premium payment. Once coverage is in-force, a change in medical history will not affect your premium or terminate your coverage.

Accidental death benefit included

If you die as a result of a covered accident, your beneficiary will automatically receive an additional death benefit of 50% of your life insurance amount, to a maximum of \$50,000. There is no additional cost to the physician for this extra benefit.

Optional Accidental Death and Dismemberment (AD&D)

The unexpected financial “shock” of an accident can be devastating to a family. That’s why this plan offers an accident safeguard. The Accidental Death and Dismemberment benefit (AD&D) option pays your beneficiary an additional percentage of your life insurance to a maximum of \$250,000, for member and \$100,000 for employee if you die in a covered accident.

In addition, if you are dismembered or lose your sight in a covered accident, you will receive a portion of your coverage, depending on the accident’s severity. AD&D coverage costs \$1.50 per \$10,000 semi-annually. To take advantage of this offer, simply check the box on the application.

A pay-out option during your lifetime

If you are terminally ill and have a significant impaired life expectancy of twelve months or less, you can receive a portion of your death benefit before dying. This is called the Accelerated Life Benefit. You can receive a payment of up to 50 percent of your coverage, to a maximum of \$50,000. Receipt of the accelerated benefit may be taxable, or may adversely affect your eligibility for Medicaid or other government benefits. You should consult your personal tax advisor to assess the impact of this benefit.

Pay no premiums if you’re disabled

Optional Waiver of Premium is available if you become totally disabled, as defined in the certificate, before age 60. You may keep your coverage, subject to policy provisions, without paying premiums.



Ownership transfer available

The provisions of the group policy allow you to transfer ownership of your coverage to your spouse, business partner, professional corporation or a trust. Transfer of ownership could result in a tax advantage for you. Contact your tax advisor for details.

Rate credits paid to physicians

A money-saving feature of this Group Term Life Insurance Plan is the opportunity to receive a rate credit. When there are fewer claims, the savings will be passed along to the participants in the form of rate credits. The insurer determines the rate credit, if any, on an annual basis, and credits are not guaranteed.

Exclusions

The only exclusion under the group term life policy is suicide during the first two years of coverage or increase in coverage begins. AD&D and Accelerated Life Benefits are subject to additional exclusions.

How much coverage do I need?

Every person is different, as are their life insurance needs. If you are interested in a sample worksheet, visit Voya.com and click on "Life Insurance Needs Calculator" under the "Tools" section.

How much does it cost?

The cost of life insurance varies based on your age and how much coverage you choose. Group coverage cost is generally lower than individual insurance, so you can expect to save in premium costs.

Non-tobacco semi-annual rate for physicians.

Age	\$50,000	\$100,000	\$250,000	\$500,000
Under 30	\$23.28	\$46.55	\$116.38	\$232.75
30-34	\$25.65	\$51.30	\$128.25	\$256.50
35-39	\$28.03	\$56.05	\$140.13	\$280.25
40-44	\$53.68	\$107.35	\$268.38	\$536.75
45-49	\$87.40	\$174.80	\$437.00	\$874.00
50-54	\$148.68	\$297.35	\$743.38	\$1,486.75
55-59	\$254.13	\$508.25	\$1,270.63	\$2,541.25
60-64	\$470.00	\$940.00	\$2,350.00	\$4,700.00
65-69*	\$548.10	\$1,096.20	\$2,740.50	\$5,481.00
70-74*	\$595.25	\$1,190.50	\$2,976.25	\$5,952.50
75-79*	\$563.70	\$1,127.40	\$1,127.40	\$1,127.40

* At age 65, coverage reduces to 70%; at age 70, coverage reduces to 50% of original face amount. At age 75, coverage reduces to 30% or \$30,000, whichever is less. Coverage terminates at age 80. Rates shown are guaranteed until April 30, 2020 and do not reflect a rate credit or Waiver of Premium benefit.

Contact your plan administrator for tobacco rates, rates for your dependents, rates including Waiver of Premium Disability benefit and rates for coverage above \$500,000.

Premiums are based on your age and increase as you enter a new age bracket.

How to apply

Complete the entire application and return it to:



Charles J. Sellers & Co. Inc.
4300 Camp Road, Box 460
Athol Springs, NY 14010

Contact your plan administrator for additional information or any questions.

Buffalo area: 716-627-5400
Outside Buffalo area: 1-800-333-5440
Fax: 716-627-5420
Email: insurance@sellersinsurance.com

Some applicants may be required to have a medical exam, at the insurance company's expense, in order to apply for coverage. For more information on medical requirements, please consult your plan administrator.

For more information please visit
sellersinsurance.com

This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. Life Insurance coverage is provided under the terms of a group life insurance policy, Group Life Policy form NYAPOL, issued and delivered in the state of New York to Physicians and Surgeons Insurance Trust, a New York Trust, as the policyholder and is governed by its laws.

Group Term Life Insurance is underwritten by ReliaStar Life Insurance Company of New York (Woodbury, NY), a member of the Voya® family of companies.

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